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## **NACD New England Chapter Names Leading Minds in Corporate Governance as 2018 Director of the Year Honorees**

December 19, 2017 (BOSTON)—The National Association of Corporate Directors (NACD) New England Chapter announced today the recipients of its annual Director of the Year Awards. The awards will be presented to honorees at a formal ceremony on April 30, 2018 at the Seaport Hotel.

For the twelfth consecutive year, the Director of the Year Awards will recognize the accomplishments of directors of public, private, and non-profit companies across New England. Each honoree illustrates the critical role of board leadership and engagement in creating successful companies of every size. The theme of this year's Awards – "Reenvision Leadership" encompasses the role of the NACD as a trusted resource for boards seeking the wisdom and direction necessary to become a strategic asset for the companies they lead.

"New England continues to distinguish itself as a top region to do business, due in no small part to the thoughtfulness and diligence of our local corporate directors in fostering an environment in which companies of all kinds can thrive," said R. Robert Popeo, co-chair of the NACD New England Chapter and chairman and president of Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C. "This year's honorees have proven themselves to be effective and highly strategic in their leadership, and we are all ultimately benefactors of their contributions to New England's leading corporations and civic organizations."

Each year, the most engaged and impactful board members in the region are recognized for their excellence in corporate governance and their lasting contributions to the boards on which they serve. In addition to honoring individuals, the NACD New England Chapter commends entire boards for their track records in significantly protecting or enhancing stakeholder value. Nominees are determined by nominating and selection committees made up of a diverse range of New England business and community leaders, who then select honorees based on a comprehensive analysis of the extent and impact of nominees' board activity.

"The sheer breadth of industries and experience represented by this year's honorees serves as testament to New England's continued standing as a hub of diverse, forward-thinking leaders in business, philanthropy, and civic engagement," said Cathy Minehan, 2018 event chair, Director

of the Year Awards. “Each director has brought unique skills and perspectives to boards at a time when increasing demand is being placed upon those in leadership positions. We are honored to recognize them as role models.”

For this year’s Director of the Year Awards, the NACD New England Chapter will be honoring three individual board members and two boards. The 2018 honorees are:

**Lifetime Achievement in Governance: Sandy Moose.** Dr. Moose is a Senior Advisor of The Boston Consulting Group, where she was the first woman ever hired as a business-strategy consultant. She joined BCG in 1968 and was a Senior Managing Partner and Director until 2004, having been the Managing Partner of the New York Office from 1988-1998 and chair of the East Coast region in the mid-1990’s.

Sandy is currently President of Strategic Advisory Services, and has served as a director or trustee on a number of corporate and charitable boards. She is the former Lead Director of Verizon Communications as well as The Rohm and Haas Company, and served on the board of The AES Corporation from 2004-2015. She has recently retired as Chairman of Natixis Advisor and Loomis Sayles Funds, as Chair of the Alfred P. Sloan Foundation (the first woman to hold that position), and as President of the Board of Trustees at the Museum of Fine Arts, Boston. She is also a trustee, past trustee or overseer of various charitable organizations including the Boston Symphony, The Huntington Theatre Company, the Museum of Science and The Boston Public Library Foundation, which she chaired from 2004 -2007. She was formerly a trustee of Hampshire College and Wheaton College, and a Director of the Theatre Development Fund (New York). She is a member of the Committee of 200, a nationwide organization of women business leaders, and the Massachusetts Women’s Forum, and is on the board of the Council of the Harvard Graduate Society. Sandy has also been the recipient of numerous professional and civic leadership awards and accolades throughout her lifetime.

Dr. Moose received her PhD and MA in economics from Harvard University and BA summa cum laude in economics from Wheaton College where she was a member of Phi Beta Kappa and a Woodrow Wilson Fellow.

**Leadership in Corporate Governance: Vicki Sato.** Dr. Vicki Sato, former Professor of Management Practice of the Harvard Business School, is currently a director of Bristol Myers Squibb, Syros Pharmaceuticals, Inc., and BorgWarner Corporation, all publicly held companies. She is also Chairman of publicly-held Denali Therapeutics, and retired from the board of PerkinElmer Corporation in April 2017 after serving for 16 years. Dr. Sato was recently appointed co-chair of the Advisory Council of LifeSci: NYC, a public service group that advises New York City on matters of life science competitiveness, and is an overseer of the Isabella Stewart Gardner Museum in Boston. In addition to her public board service, Dr. Sato is also an advisor to and Chairman of privately held Vir, Bio.

Dr. Sato joined the faculty of Harvard Business School in 2005. Prior to that, she was the President of Vertex Pharmaceuticals from 2000 until her retirement from that position in 2005, and had previously served eight years as Vertex’s Chief Scientific Officer and Chair of the scientific advisory board. Prior to joining Vertex in 1992, she was with Biogen, Inc. from 1984

to 1992, most recently as Vice President of Research and a member of the scientific advisory board. Dr. Sato is also a business advisor to enterprises in the biotechnology and pharmaceutical industries.

Dr. Sato has received numerous awards, having been honored by MIT, by the National Institute for Health Care Management Foundation, the National Science Foundation and the New England Venture Capital Association. Dr. Sato is the author of numerous professional publications and received her AB, AM and PhD degrees from Harvard University.

**Myra H. Kraft Award for Non-Profit Leadership: Grace Fey, CFA.** Ms. Fey is president of Grace Fey Advisors, LLC, and a director for a number of civic, higher education, and financial services organizations. For 20 years, Ms. Fey was a partner at Frontier Capital Management Co., LLC, serving as executive vice president and director. She currently serves as a trustee of the John Hancock Financial Services Funds, and is on the board of directors of the Fiduciary Trust Company. She is also a trustee and chair of the Investment Committee at WGBH in Boston, a member of the board of Mass Development and Finance Agency, a trustee of the Mabel Louise Riley Foundation, and a member of the board of directors and chair of the Investment Committee of The Boston Foundation.

In addition to her current board engagement, Ms. Fey formerly served on the boards of Tucker Anthony Sutro and Biojet Medical Technologies. She is a former member of the Board of Trustees of Tufts Medical Center, a former Chairperson of the University of Massachusetts Board of Trustees, and President of the UMass Foundation. Ms. Fey is a former member of the Board of Higher Education, which oversees State and Community Colleges, and is the former Chairperson of The Museum of Fine Arts Board of Trustees, where she is currently an Honorary Trustee. She is also a former member of the Board of Directors of Huntington Theatre Company, the former Chairman of the Board of Directors of Zoo New England (Franklin Park & Stone Zoos), and former Chair of the Commonwealth Institute.

Ms. Fey holds an Advanced Professional Director Certification from the American College of Corporate Directors, an Honorary Doctorate Degree from the University of Massachusetts at Amherst, and a BA from the University of Maryland.

**Public Company Board of the Year: iRobot.** iRobot, the leading global consumer robot company, designs and builds robots that empower people to do more both inside and outside of the home. Today, iRobot is a global enterprise that has sold more than 20 million robots worldwide.

iRobot was founded in 1990 by Massachusetts Institute of Technology roboticists, including the company's Chairman and CEO, Colin Angle. The company created the home robot cleaning category with the introduction of its Roomba® Vacuuming Robot in 2002.

iRobot has developed some of the world's most important robots, and has a rich history steeped in innovation. Its robots have also revealed mysteries of the Great Pyramid of Giza, found harmful subsea oil in the Gulf of Mexico, and saved thousands of lives in areas of conflict and crisis around the globe. iRobot inspired the first Micro Rovers used by NASA, deployed the first ground robots for defense and security personnel, and brought the first self-navigating FDA-approved remote presence robots to hospitals.

iRobot's headquarters are located in Bedford, Massachusetts, with additional offices in the United States, Europe, Japan and China. The company employs over 900 of the robot industry's top professionals, and their stock is traded on the NASDAQ stock market under the ticker symbol IRBT.

**Private Company Board of the Year: Arbella.** Established in 1988, the Arbella Insurance Group ([www.arbella.com](http://www.arbella.com)) is a customer-focused regional property and casualty insurance company providing personal and business insurance in Massachusetts and Connecticut, and business insurance in Rhode Island and New Hampshire. Headquartered in Quincy, Mass., Arbella employs more than 1000 workers and is affiliated with a network of approximately 500 independent insurance agents across New England. Named one of the best places to work by the Boston Business Journal for 9 consecutive years, Arbella is deeply committed to fostering a hardworking, collaborative and charitable culture. The 13-member board, comprised of 30 percent women, is well-regarded for its long tenure and diversity. Board members have been instrumental in shaping corporate strategy and establishing the Arbella Insurance Foundation. Created in 2004, the Foundation's mission is to engage in activities and to support not-for-profit organizations that have a significant positive impact on the people and communities served by Arbella. In 2017 alone, the Foundation was proud to announce the donation of \$2.4 million as well as 2,400 Arbella Insurance Group employee volunteer hours to more than 600 not-for-profit organizations and safe driving efforts throughout New England.

The NACD New England Chapter, part of the larger NACD network, is the leading source in New England for corporate governance information, education, and training for directors and CEOs who are committed to raising boardroom standards. NACD has a national presence in Washington, D.C., with 22 active regional chapters, and more than 17,000 director and key executive members around the country. Learn more about NACD membership and general governance information online at [www.NACDOnline.org](http://www.NACDOnline.org).

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